



# CLEAR HEIGHT

PROPERTIES

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## CLEAR HEIGHT PROPERTIES ACQUIRES 85,364 SQUARE FEET OF FLEX BUILDINGS IN NORTHBROOK AND SCHAUMBURG

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Clear Height, along with its investment partners, recently closed on the acquisition of 700-714 Landwehr Road, a 41,835 square foot, multi-tenant flex industrial property located in Northbrook, Illinois and 1000 State Parkway, a 43,799 square foot, multi-tenant flex industrial property located in Schaumburg, Illinois.

Clear Height originally acquired the notes of both properties in 2015 but recently took title after completing the foreclosure process with the borrower.



**700-714 Landwehr Rd, Northbrook**

The building in Northbrook is located in the Sky Harbor Business Park and is 88% leased. There is a 5,094 square foot vacant space available for lease with brand new office space, restrooms and a kitchenette. Clear Height has hired Peter Balyeat with Korman & Lederer to market the building for lease.



**1000 E State Pkwy, Schaumburg**

The building, named Woodfield Business Center, is located in the largest business park in Schaumburg and is 94% leased. There is a 2,600 square foot vacant space available for lease. Clear Height has hired Jeff Feste with JBS Commercial to market the building for lease.

Clear Height plans to make several base building and cosmetic improvements to both properties including new signage, resurfacing the parking lots, replacing the roofs and new HVAC systems.

"This transaction would not have been possible without the patience and focus of our investors, brokers, lenders and attorneys," commented Dominic Sergi, President/CEO of Clear Height Properties. "We are fortunate to work with such great partners that trust in our ability to execute a business plan."

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### **About Clear Height Properties**

Clear Height Properties is a real estate investment and management company headquartered in Chicago. With a vision to be the best in the markets they serve, Clear Height creates value for its clients by acquiring and developing properties in the most desirable locations.

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