

CLEAR HEIGHT PROPERTIES & DIAMOND REALTY HOLDINGS ACQUIRE 35,530 SQUARE FOOT INDUSTRIAL BUILDING IN SKY HARBOR BUSINESS PARK

A joint venture between Clear Height and Diamond Realty recently closed on the acquisition of 3865 Commercial Avenue, a vacant 35,530 square foot industrial property located in Northbrook, Illinois.

The property sits on 1.82 acres and features 48 parking spaces. The building has an 18 foot clear height with two interior docks and one drive-in-door. There are 800 amps of power.

Clear Height/Diamond Realty plan to make extensive base building improvements to the property including new energy efficient lights, resurfacing the parking lot, replacing the roof, new HVAC systems and renovating the office.

The seller was represented in the transaction by Dominic DeRose and Ned Frank of Colliers. Clear Height/Diamond Realty have retained Colliers to market the building for lease or sale.

"Sky Harbor continues to be a desirable park for business owners who live in the north suburbs given its proximity to the Edens Spur," commented Dan Huml, Chief Investment Officer of Clear Height Properties. "This is an ideal building for a tenant or user given its size and outstanding location."



About Clear Height Properties

Clear Height Properties is a real estate investment and management company headquartered in Chicago. With a vision to be the best in the markets they serve, Clear Height creates value for its clients by acquiring and developing properties in the most desirable locations.

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